



SARTTAC
SOUTH ASIA REGIONAL TRAINING
& TECHNICAL ASSISTANCE CENTER

WEBINAR ON Preparing for the 2021/22 budget in time of uncertainty: Managing Fiscal Risk with a simple fiscal framework

**FRIDAY, AUGUST 21, 2020
FROM 3:30 P.M. – 5:30 P.M.**



REGISTER HERE

**REGISTRATION DEADLINE IS
FRIDAY, AUGUST 14, 2020**

Sound public financial management institutions are important to allow fiscal policy to assist in stabilizing economic activity in the short run and contribute to growth in the long run.

The International Monetary Fund's South Asia Regional Training and Technical Assistance Center (SARTTAC) and the Fiscal Affairs Department (FAD) have been engaged in training and capacity development in Indian States on a range of fiscal management issues. In continuation of this engagement, SARTTAC is organizing a series of webinars on Managing Fiscal Risks through a Ensure Sound Public Finances and Achieve Macroeconomic Stability in Indian States. The next session will take place on **Friday, August 21, 2020** from **3:30 p.m. – 5:30 p.m. IST**. This session will focus on Establishing a Fiscal Framework to Improve the Process for the India States 2021/22 budget.

WEBEX PRACTICE SESSION

To ensure a smooth delivery of the webinar, a practice session will be conducted on **Wednesday, August 19, 2020** at **3:30 P.M. (IST)** with registered participants to familiarize them with the software and to demonstrate protocols for participating, Q&A and polling.

Details on the practice sessions will be provided on registration in a separate communication .

WEBINAR OBJECTIVES

- * Setting the scene: common challenges for States in preparing the 2021/22 budget
- * Setting up forecasting frameworks (useful, useable, accurate, and sustainable)
- * Incorporating the Fiscal Responsibility Act and relations with the Federal government
- * Preparing the Budget Envelopes
- * How to put together Central, Upside and Downside scenarios
- * What is a macro-fiscal unit – what does it do, and who are the staff?
- * How a macro-fiscal unit can help in framing a budget in times of uncertainty
- * Gaining stakeholder involvement and support for the budget framework

The session will include findings in recent state technical assistance activities, polling on participants issues, and questions/answer session to address issues raised by participants.

TARGET AUDIENCE

This webinar is designed for senior/middle level government officials in Indian states, with a focus on those involved in the preparation of the macro forecast, budget, and planning activities for the 2021/22 budget process.

There is no limit on the number of attendees. The event is open to all those interested. You are encouraged to share this invitation with colleagues in your agency and other state officials whose professional engagements are closely related to the topic and will benefit from attending this webinar.

If you have any specific questions, please send them to **Celeste Kubasta**, SARTTAC Public Financial Management Advisor (ckubasta@imf.org).

For any assistance regarding registration and participation, please contact **Debraj Chaudhuri** at (dchaudhuri@imf.org) or **Sumit Kumar** at (skumar7@imf.org) at SARTTAC.